

## APPENDIX 6 - CHARTER OF THE REMUNERATION COMMITTEE OF AMBU A/S

### 1. Constitution and purpose

- 1.1 The Remuneration Committee is a committee of the Board of Directors established in accordance with Section 7 of the Rules of Procedure for the Board of Directors of Ambu A/S and Recommendations on Corporate Governance of the Danish Corporate Governance Committee.
- 1.2 Remuneration Committee members are appointed by the Board of Directors at the first Board meeting following the annual general meeting of the Company. Members of the Remuneration Committee are appointed for a one-year term, however, the Board of Directors may at any time change the members of the Remuneration Committee if the Board of Directors finds it appropriate.
- 1.3 The Remuneration Committee's role is to assist the Board of Directors in fulfilling its responsibilities regarding the establishment, implementation, and execution of its Remuneration Policy for the members of the Board of Directors and Executive Management.
- 1.4 The Remuneration Committee shall ensure that the Remuneration Policy and practices as well as incentive programs support the strategy of the Company and create value for the shareholders by enabling the Company to attract and retain the best qualified directors, members executives and key employees, within the limits imposed by regulatory requirements.

### 2. Composition

- 2.1 The Remuneration Committee shall consist of at least three members of the Board of Directors, of whom one is the chair of the Board of Directors.
- 2.2 The chair of the Remuneration Committee shall be the chair of the Board of Directors.
- 2.3 At least half of the members of the Remuneration Committee shall qualify as independent as set out in the Recommendation on Corporate Governance of the Danish Corporate Governance Committee as applicable from time to time.

### 3. Meetings

- 3.1 The Remuneration Committee shall meet as often as it determines appropriate but at least twice a year. Further, the Remuneration Committee shall meet upon request of a member of i) the Remuneration Committee, ii) the Board of Directors or iii) the Executive Management.
- 3.2 The frequency and agenda items of the Remuneration Committee meetings shall follow the annual wheel attached hereto as Exhibit 1.
- 3.3 With the exception of agenda items reserved for the Remuneration Committee's internal discussion at each meeting, the Chief Executive Officer as well as the principal People & Culture officer will normally attend meetings in the Remuneration Committee.

- 3.4 Adequate minutes of Remuneration Committee meetings shall be prepared and kept. The minutes shall be sent to all members of the Remuneration Committee for approval.
- 3.5 Copies of the minutes shall be sent to all members of the Board of Directors and thereafter, if practically possible, considered at the first meeting of the Board of Directors subsequent to the meeting of the Remuneration Committee. If the minutes are not yet available, the chair of the Remuneration Committee shall give a verbal summary of the business transacted at the Remuneration Committee meeting and the minutes shall be submitted to the Board of Directors for information at the following meeting of the Board of Directors. All material presented to or prepared by the Remuneration Committee shall be available to all members of the Board of Directors upon request.
- 3.6 Except as otherwise stated herein, the meetings of the Remuneration Committee shall be governed by the same rules of procedure that applies to the meetings of the Board of Directors (including the option to conduct meetings by means of conference calls and other means of communication, rules on notice, incapacity etc.).

## **4. Duties and responsibilities**

- 4.1 The Remuneration Committee is required to review and make recommendations to the Board, including:
- 4.1.1 Remuneration Policy
- Annually review and recommend changes, if any, of the Remuneration Policy to the Board of Directors to be proposed for adoption by the Annual General Meeting. If required, the Remuneration Committee shall also review other parts of the Company's remuneration structures;
  - Ensure that the Remuneration Policy is submitted for approval by the Annual General Meeting at least every four years and that the policy is available at the Company's website;
- 4.1.2 Remuneration of the Board of Directors
- Annually evaluate the Board of Directors remuneration, including structure and levels, against relevant benchmarks and in due time to present a proposal for remuneration of the Board and its committees in respect of the next financial year;
  - Review the annual reporting on remuneration of Board members that is required by applicable law or deemed appropriate to be included in the Company's financial reporting;
- 4.1.3 Remuneration and employment terms of Executive Management
- Propose compensation and key terms of employment for new members of the Executive Management (as registered with the Danish Business Authority) to the Board of Directors. The employment contract for all members of the Executive Management must be approved by the Board of Directors and signed by the Chair of the Board of Directors;

- Annually evaluate the compensation level for the Executive Management, including structure and levels, against relevant benchmarks and in due time present a proposal for adjustments in base salary (incl. pension contributions) and level of fringe benefits for Executive Management in respect of the next financial year;
- Propose to the Board of Directors the structure for a potential incentive program, including the target and evaluation criteria in relation thereto;
- Determine any settlement of claims in connection with members of the Executive Management's severance;
- Review the annual reporting on remuneration of members of Executive Management that is required by applicable law or deemed appropriate to be included in the Company's reporting;

#### 4.1.4 Other tasks

- Prepare proposals for incentive programs (STI/LTI) for members of the Executive Leadership Team and other key employees of the Company;
- Annually receive insight of the compensation level for the Executive Leadership Team, including structure and levels, against relevant benchmarks;
- Prepare proposals for employee share programs and employee award programs (e.g. Holger Hesse Award)
- Ensure that matters relating to remuneration are correctly described in the Company's annual report.
- Provide guidelines for the content of the annual remuneration report and present this for the Board of Directors' for final approval;
- Review on an annual basis this charter and make recommendations to the Board of Directors for possible changes; and
- Carry out such other tasks on an ad hoc basis as specifically decided by the Board.

## 5. Quorum

- 5.1 The Remuneration Committee forms a quorum when two or more of its members are present. Resolutions are passed by simple majority. In case of an equality of votes, the chair of the Remuneration Committee shall have the casting vote.

## 6. Authority

- 6.1 The Remuneration Committee is authorized to make recommendations and reports to the Board of Directors but shall not make any final decisions on behalf of the Board of Directors.
- 6.2 The Remuneration Committee is authorized to examine all matters within the scope of its Charter.
- 6.3 To the extent the Remuneration Committee deems it relevant or appropriate, it is authorized to appoint external advisors to assist the Remuneration Committee in carrying out its assignments within the scope of this Charter. Such external advisors shall not be the same as those retained by Executive Management in this regard. The fees of the Remuneration Committee's external advisors shall be paid by the Company.

## **7. Operation of the Remuneration Committee**

- 7.1 The Remuneration Committee shall once a year:
- Conduct a performance evaluation of the Remuneration Committee and report such evaluation to the Board of Directors;
  - Review applicable independence and other legal requirements of each member of the Remuneration Committee to determine whether the Remuneration Committee meets the applicable legal standards. Further the Remuneration Committee shall present such review to the Board of Directors for approval as well as propose any required or recommended disclosure; and
  - Evaluate the adequacy of this Charter and recommend any proposed changes to the Board of Directors and ensure that the Charter is approved or re-approved by the Board of Directors.

## **8. Remuneration Committee Member Fee**

- 8.1 Members of the Remuneration Committee shall receive an annual fee in accordance with the Company's Remuneration Policy, proposed by the Board of Directors and approved by the Annual General Meeting.

## **9. Publication**

- 9.1 This Charter shall be made available on the Company's website.

## **10. Adoption**

- 10.1 This Charter has been approved by the Board of Directors at its meeting held on 28 August 2023.

On behalf of the Board of Directors

Jørgen Falkebo Jensen